City of North Miami Beach
Quarterly Financial Analysis
Fiscal Year 2021
Three months ended December 31, 2020

City of North Miami Beach
Quarterly Financial Analysis
First Quarter – FY 2021
Agenda

- Disclaimer
  - Cash basis
  - Unaudited
- Methodology
  - Debt Service Funds combined
  - Enterprise Impact Fees Funds combined
  - Prior year carryforward amounts eliminated
- Overview
- Discussion Points

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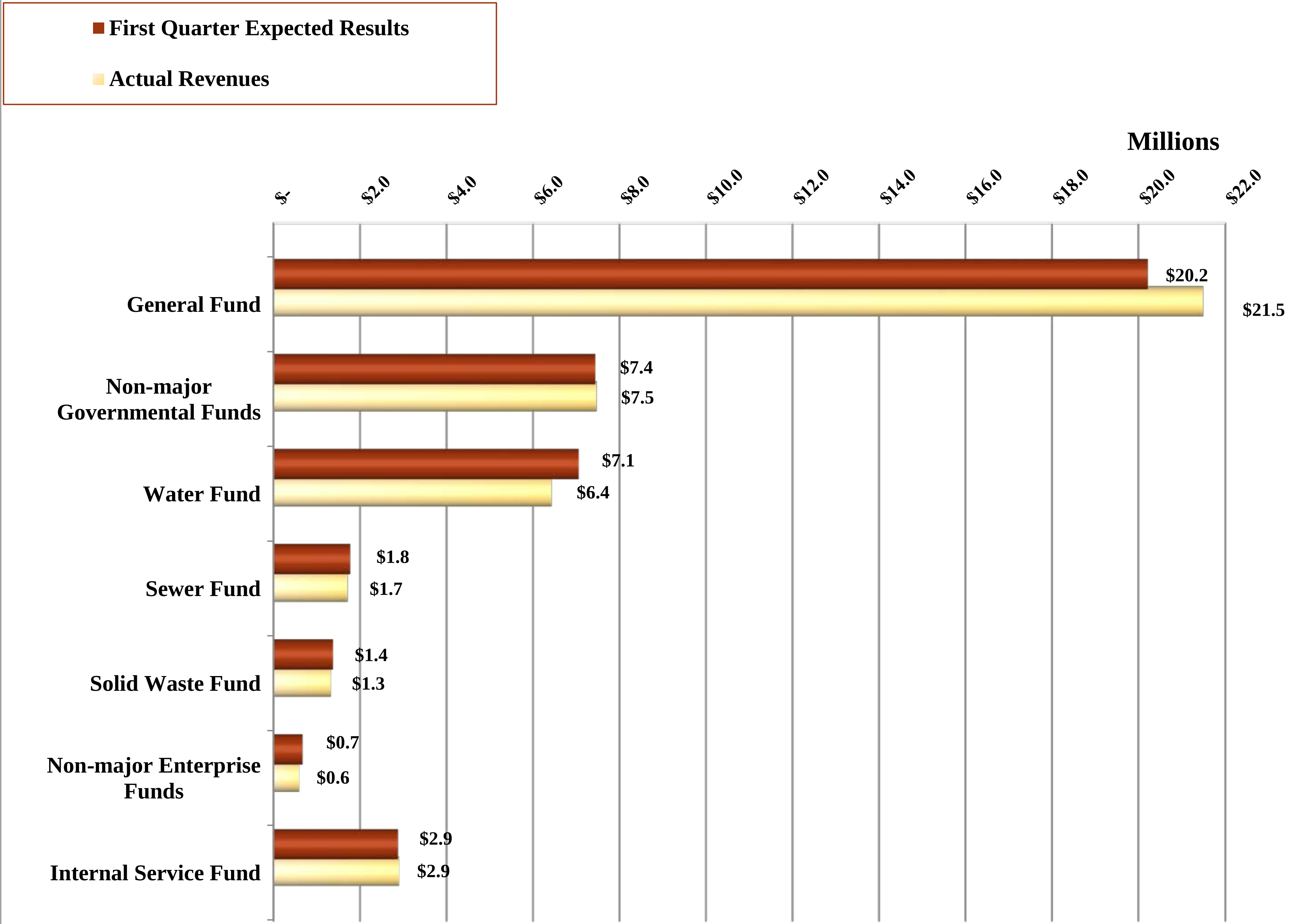
First Quarter – FY 2021
Overview

- Overall net favorable position of $10.5 million driven by the timing of revenues and expenditures

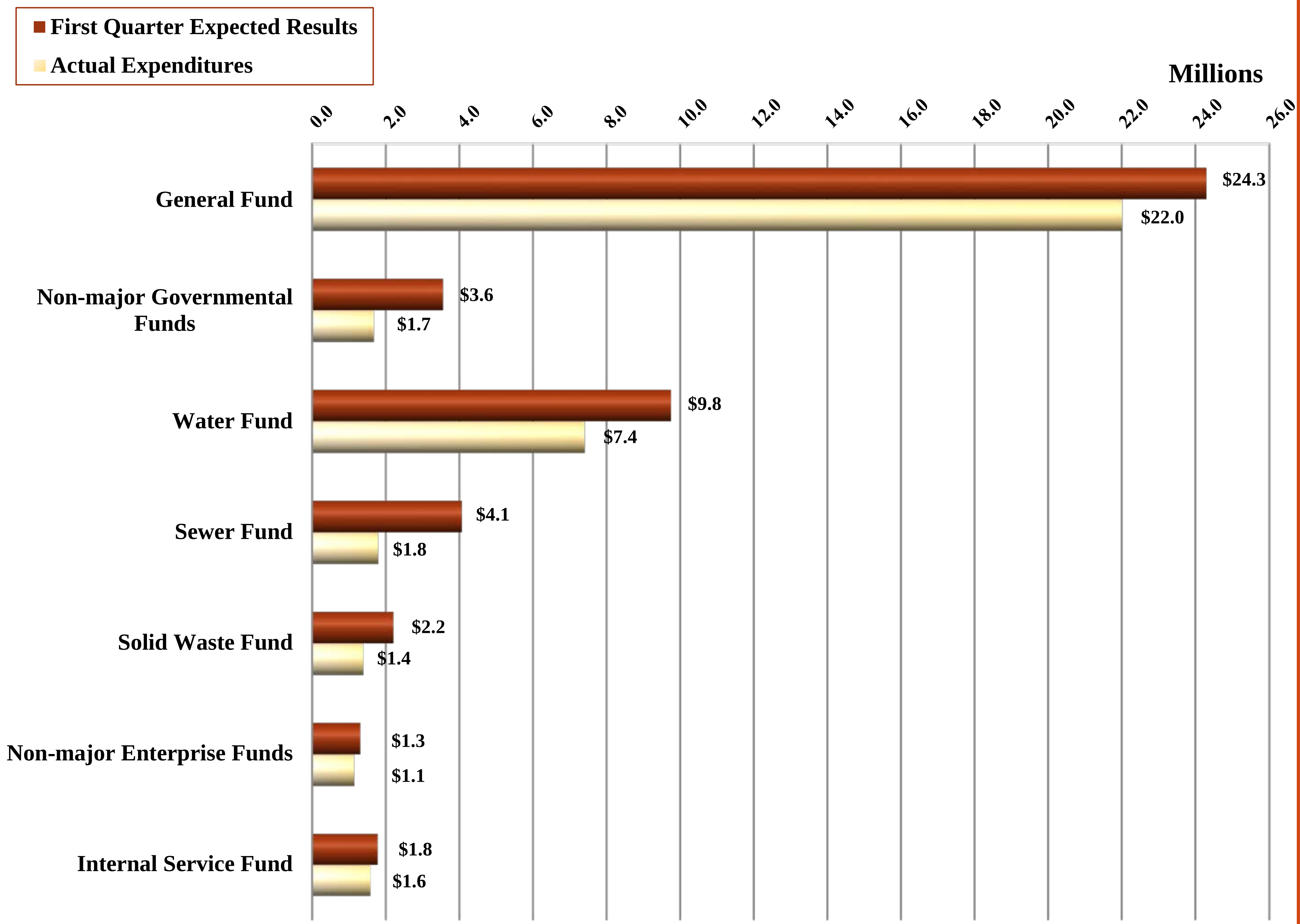
- All funds contributed to the favorable variance except the Building Permit and Debt Service Funds

- Investment deposit of $12 million during the first quarter

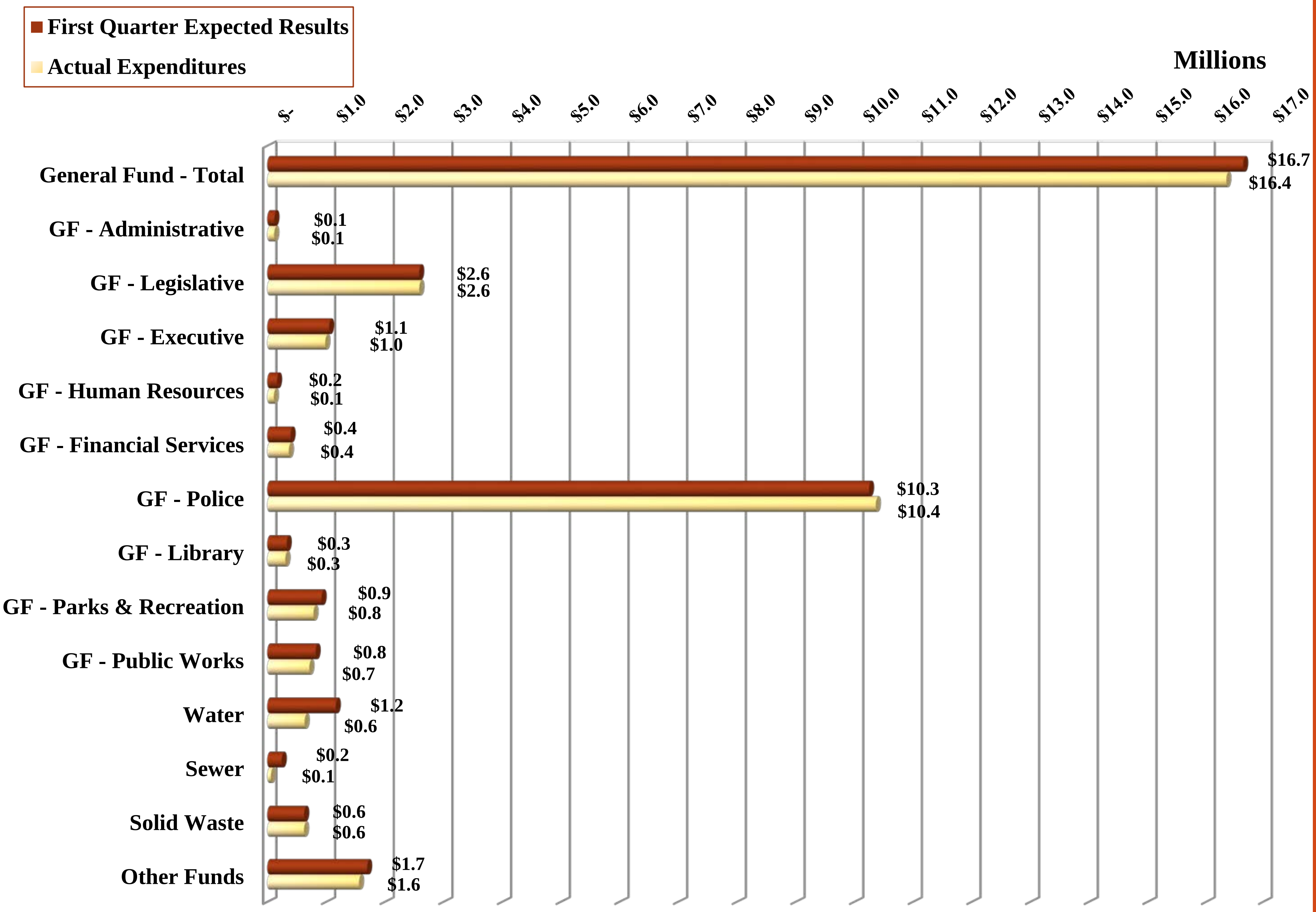
Revenues Analysis by Fund
YTD Expected vs. Actual Results



Expenditure Analysis by Fund
YTD Expected vs. Actual Results



Salaries & Related Benefits Analysis
YTD Expected vs. Actual Results



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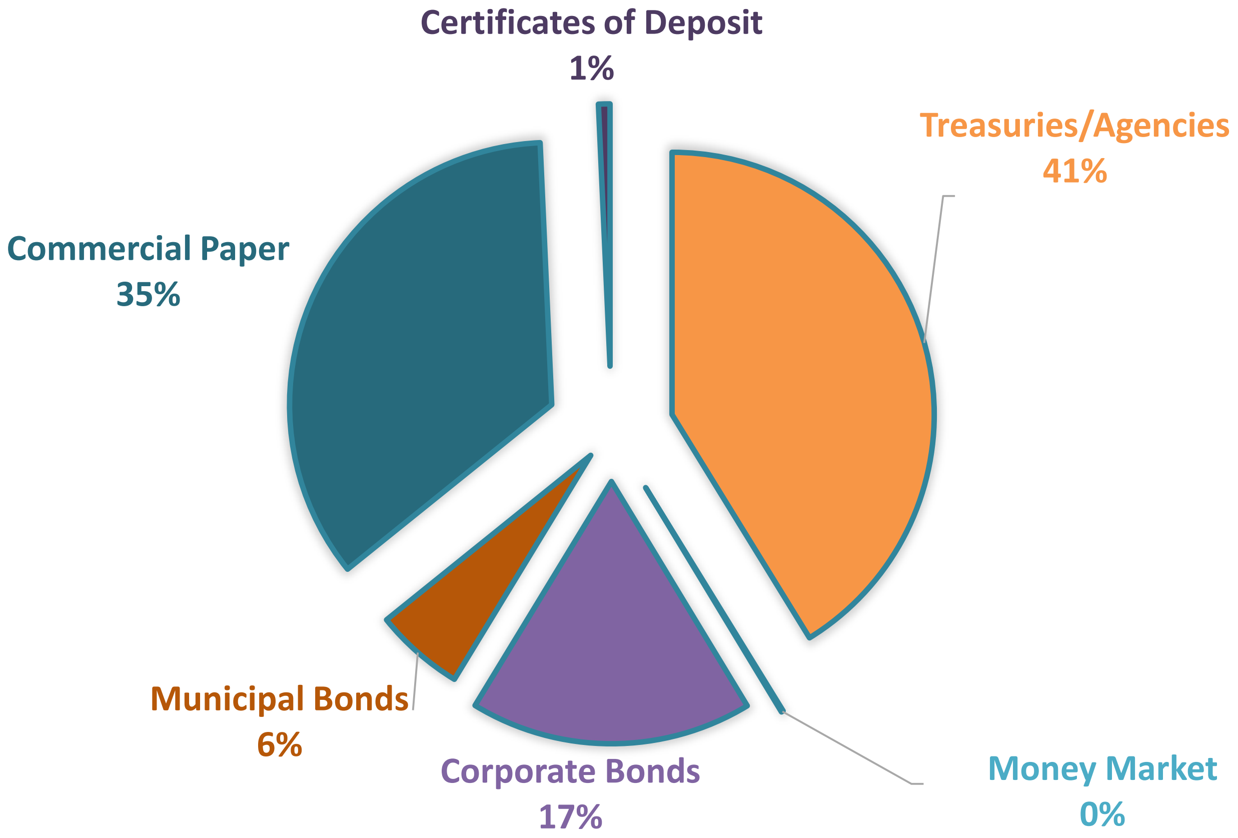
Discussion Points

- **Overall net favorable position of $10.5 million primarily from the following funds:**
  - **General Fund = $3.6 million**
  - **Water Fund = $1.7 million**
  - **Sewer Fund = $ 2.2 million**
  - **Solid Waste Fund = $770,000**
  - **CRA = $859,000**
  - **CITT = $464,000**

INVESTMENT PORTFOLIO
MARKET VALUE AT DECEMBER 31, 2020



	Market Value	
December 31:	2019	2020
Treasuries/Agencies	$ 40,066,769	$ 30,064,301
Money Market	1,047,551	85,730
Corporate Bonds	12,352,780	12,673,550
Municipal Bonds	-	4,013,564
Commercial Paper	14,398,551	25,591,159
Certificates of Deposit	1,240,099	516,143
Total	$ 69,105,750	$ 72,944,447

Thank you !