

RESOLUTION NO. 2026-

A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF NORTH MIAMI BEACH, FLORIDA, AUTHORIZING AND APPROVING A BUDGET AMENDMENT TO THE ANNUAL BUDGET FOR FISCAL YEAR OCTOBER 1, 2025, TO SEPTEMBER 30, 2026, IN THE AMOUNT OF \$7,609,194.55 TO FACILITATE ADDITIONAL CAPITAL IMPROVEMENT PROJECTS WITH WIFIA LOAN FUNDS; PROVIDING FOR IMPLEMENTATION; PROVIDING FOR SCRIVENER'S ERRORS; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City of North Miami Beach ("City") adopted Resolution No. R2025-141 on November 17, 2025, establishing a comprehensive Policy governing internal budget transfers, continuing appropriations, reporting requirements and financial transparency and setting formal approval thresholds for the City; and

WHEREAS, from time to time during the normal conduct of the City's operations, situations arise requiring amendments or modifications of the City's annual adopted budget; and

WHEREAS in June 2020, the NMB Water Department received a Water Infrastructure Finance and Innovation Act ("WIFIA") Loan in approximately \$44 Million for water Capital Improvement Projects to enhance water infrastructure efficiency; and

WHEREAS, to date NMB Water has completed many Capital Improvement Projects, with additional WIFIA loan funds currently available for use under the WIFIA agreement; and

WHEREAS, the NMB Water Department would like to utilize additional WIFIA loan funds to facilitate Capital Improvement Projects not initially outlined, utilizing \$7,609,194.55 of the remaining WIFIA loan funds; and

WHEREAS, pursuant to the City's Budget Control Policy, the City Manager has authorized and approved a budget amendment of WIFIA loan funds in the amount of \$7,609,194.55; and

WHEREAS, the Mayor and City Commission believe it is in the best interests of the City to authorize and approve the proposed budget amendment to ensure sufficient budgeted funds are available to facilitate WIFIA Loan funded Capital Improvement Projects; and

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NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF NORTH MIAMI BEACH, FLORIDA:

Section 1. The foregoing recitals are true and correct.

Section 2. The City Commission hereby authorizes and approves a budget amendment to reallocate WIFIA loan funds in the amount of **\$7,609,194.55** to facilitate additional necessary Capital Improvement Projects.

Section 3. The City Manager or designee is authorized to take all administrative actions necessary to implement this Resolution.

Section 4. The City Manager and the Finance Department are hereby authorized to take all necessary administrative actions to implement this budget transfer.

Section 5. The Resolution shall become effective immediately upon adoption

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APPROVED AND ADOPTED by the City of North Miami Beach City Commission at the regular meeting assembled this **16th day of June 2026**.

ATTEST:

ANDRISE BERNARD, MMC
CITY CLERK

MICHAEL JOSEPH
MAYOR

(CITY SEAL)

APPROVED AS TO FORM AND LEGAL SUFFICIENCY FOR THE USE
AND RELIANCE OF THE CITY OF NORTH MIAMI BEACH ONLY:

GREENSPOON MARDER, LLP.

By: _____
CITY ATTORNEYS

Sponsored by: Mayor & Commission

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