



City of North Miami Beach, Florida

Date: January 20, 2026

To: Mayor and City Commission

Via: Andrew Plotkin, Interim City Manager

From: Tarik Rahmani, CFO & Interim Deputy City Manager

Subject: FY 2024–2025 Continuing Appropriations (Carryforward)

Purpose

At the close of each fiscal year, staff reviews unspent but legally committed or purpose-restricted appropriations to determine which amounts must be carried forward to the next fiscal year to complete approved programs and obligations.

This memo presents the recommended FY 2024–2025 continuing appropriations related to Economic Development activities and community program funding, limited to three Commission-approved or otherwise restricted funding actions carried into FY 2025–2026.

Recommendation

Adopt resolution R2026-XX amending the FY 2025–2026 budget to continue FY 2024–2025 unspent appropriations for:

1. Home Rehabilitation Program (General Fund): \$7,999.60 and
2. CRA – Economic Development (Interlocal Funding): \$20,454.15
3. Community Program – Donation-Supported Event Funding: \$913.87

All amounts are supported by Munis actuals and encumbrances summarized below.

Background

Home Rehab Program –General Fund

In June 2025, the City Commission approved a budget amendment reallocating \$500,000 from General Fund reserves to fund the Home Rehabilitation Program. The action was adopted by [resolution R2025-83 at the June 17, 2025](#), Commission meeting and was expressly limited to residential home rehabilitation activities. The funding was not approved as general Economic Development operating support.

The purpose of the program is to fund eligible rehabilitation work for qualifying residential properties, including windows, doors, roofing, and related improvements, consistent with program guidelines and approved vendor agreements.

CRA Funding to Economic Development

Separately, the Community Redevelopment Agency (CRA) approved funding to the City for services provided to the CRA under the Interlocal Agreement dated May 23, 2025. The agreement authorizes a total FY 2025 payment of \$443,942 to the City.

Within that total, \$100,000 is allocated for professional services. The agreement does not assign this \$100,000 to a specific department or project. Rather, it is intended to support City services provided to the CRA, including Economic Development activities, along with related administrative and operational support.

For budgeting and tracking purposes, the City recorded the \$100,000 within the Economic Development cost center. This was an internal budgeting decision and does not limit the use of the funds, provided expenditures support CRA-related services consistent with the Interlocal Agreement.

Community Program – Donation-Supported Event Funding

During FY 2025, the City received donated funds designated for a community program purpose, which were budgeted and expended through a General Fund project string established to track event-related costs.

All expenditures charged to this project during FY 2025 were consistent with the designated community purpose of the donated funds. At fiscal year-end, a remaining unspent balance exists. Because the funds are purpose-restricted and not general operating allocations, they are recommended for carryforward into FY 2026 to remain available for the originally intended community use, subject to Commission approval.

Fiscal Year 2024-2025 Review

As part of the FY 2025 year-end close, Finance verified all actual expenditures and open encumbrances in Munis for each funding category described above. This review included actuals, purchase orders, and remaining balances to determine the amounts eligible for carryforward into FY 2025–2026.

Financial Summary and Carryforward Amounts

Table 1 –Home Rehabilitation Program FY 2024–2025 Activity Summary

Item	Amount
FY 2024–2025 Appropriation (Program Budget)	\$500,000.00
FY 2024–2025 Actuals (Spent)	\$276,000.00
FY 2024–2025 Encumbrances (Open Commitments)	\$216,000.40
Remaining Available for Carryforward	\$7,999.60

Table 1 shows that after covering all known FY25 expenditures and open commitments tied to the Home Rehab Program, \$7,999.60 remains available to continue into FY26 for the same program purpose.

Table 2 –CRA Funding FY 2024–2025 Activity Summary

Item	Amount
FY 2024–2025 CRA Appropriation	\$100,000.00
FY 2024–2025 Actuals (Spent)	\$50,545.85
FY 2024–2025 Encumbrances (Open Commitments)	\$29,000.00
Remaining Available for Carryforward	\$20,454.15

Table 2 shows that after covering FY25 expenditures and open commitments charged to the CRA budget within Economic Development, \$20,454.15 remains available to continue into FY26 for the same CRA-funded purpose(s).

Table 3 –Community Program (Donation-Supported) FY 2024–2025 Activity Summary

Item	Amount
FY 2024–2025 Budgeted Donation Funding	\$3,553.67
FY 2024–2025 Actuals (Spent)	\$2,639.80
FY 2024–2025 Encumbrances	\$0.00
Remaining Available for Carryforward	\$913.87

Table 3 summarizes the FY 2024–2025 activity for a community program funded by donated contributions. After accounting for all FY25 expenditures, a remaining balance of \$913.87 is unspent. Because these funds are purpose-restricted and were not general operating allocations, staff recommends carrying the balance forward into FY 2025–2026 to remain available for the originally intended community use, subject to Commission approval.

Fiscal Impact

There is no net fiscal impact to the City’s General Fund as a result of this carryforward action. This item continues previously approved appropriations into FY 2025–2026 so the remaining balance can be used for its originally intended purpose.