



**City of North Miami Beach
Quarterly Financial Analysis
Fiscal Year 2021
Six months ended March 31, 2021**

City of North Miami Beach Quarterly Financial Analysis Second Quarter – FY 2021 Agenda

- ▶ Disclaimer
 - ▶ Unaudited
- ▶ Methodology
 - ▶ Debt Service Funds combined
 - ▶ Enterprise Impact Fees Funds combined with Water/Sewer
 - ▶ Prior year carryforward amounts included
- ▶ Overview
- ▶ Discussion Points

City of North Miami Beach Quarterly Financial Analysis Second Quarter - FY 2021 Overview

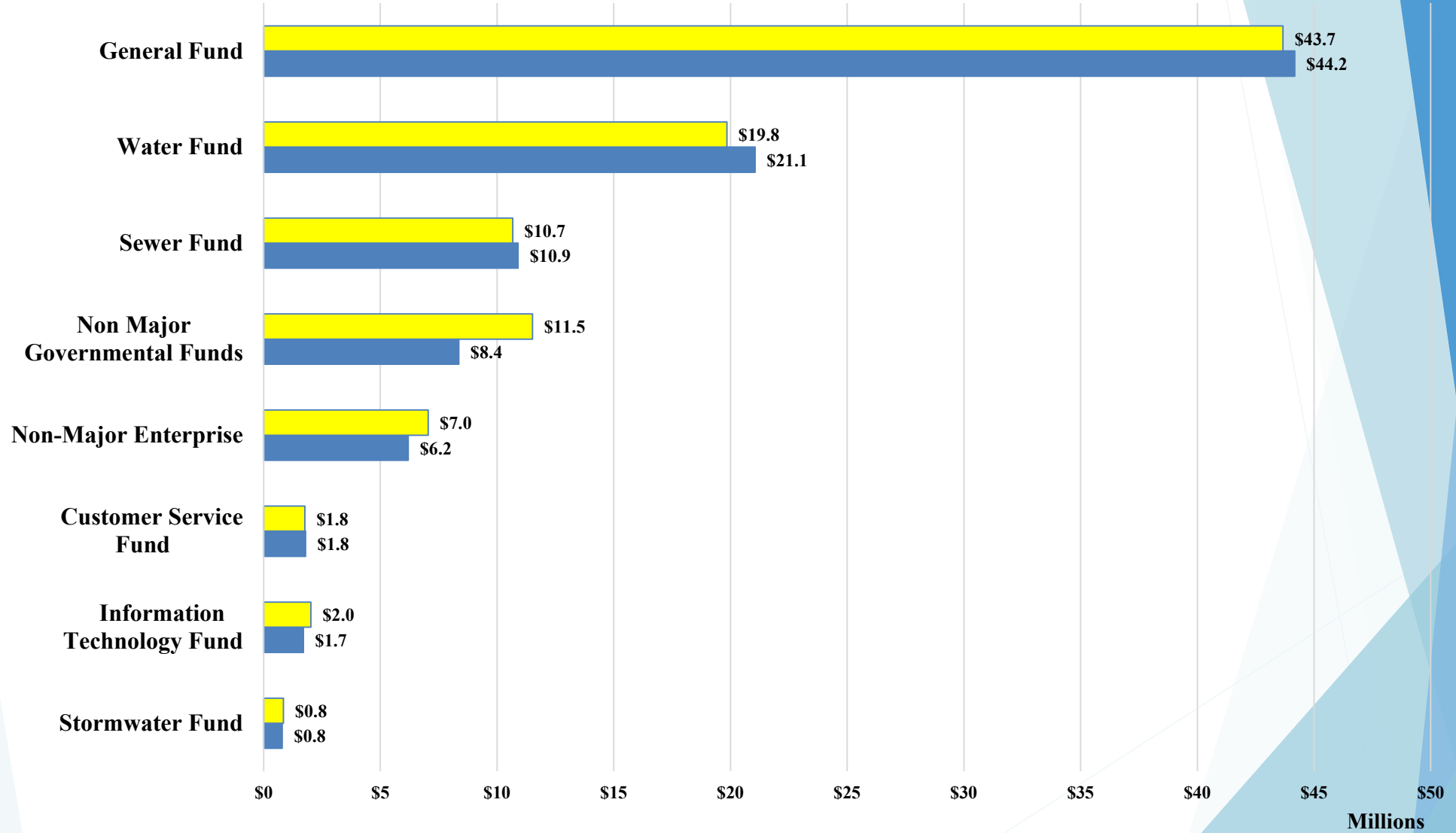
- ▶ Overall net favorable position of \$26.6 million driven by the timing of revenues and expenditures
- ▶ All funds contributed to the favorable variance
- ▶ Investment balance at March 31, 2021 increased by approximately \$3.0 million over the same period March 31, 2020



Revenues Analysis by Fund

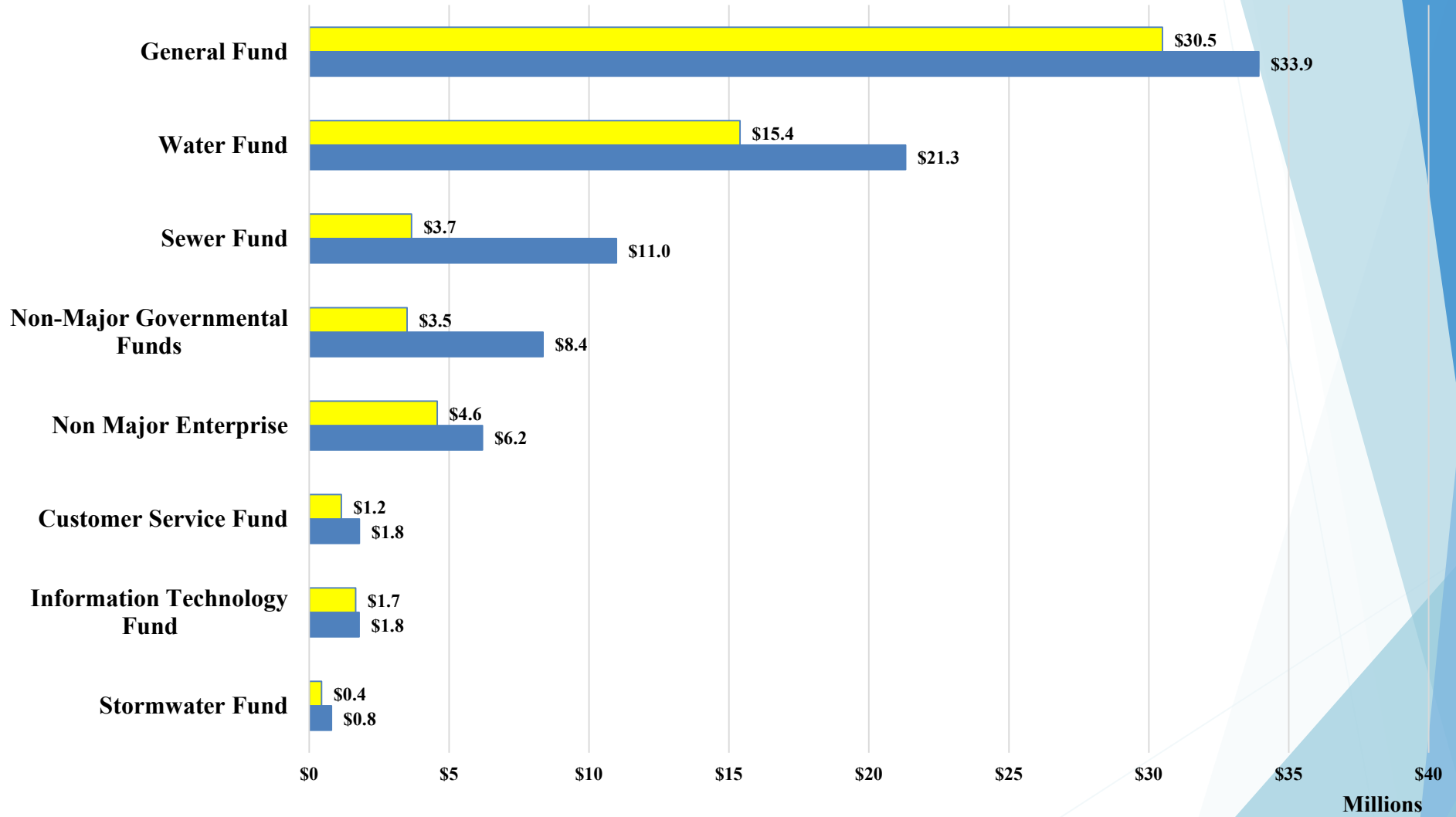
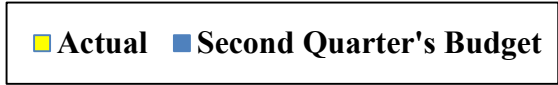
YTD Budget vs. Actual Results

Actual Second Quarter's Budget





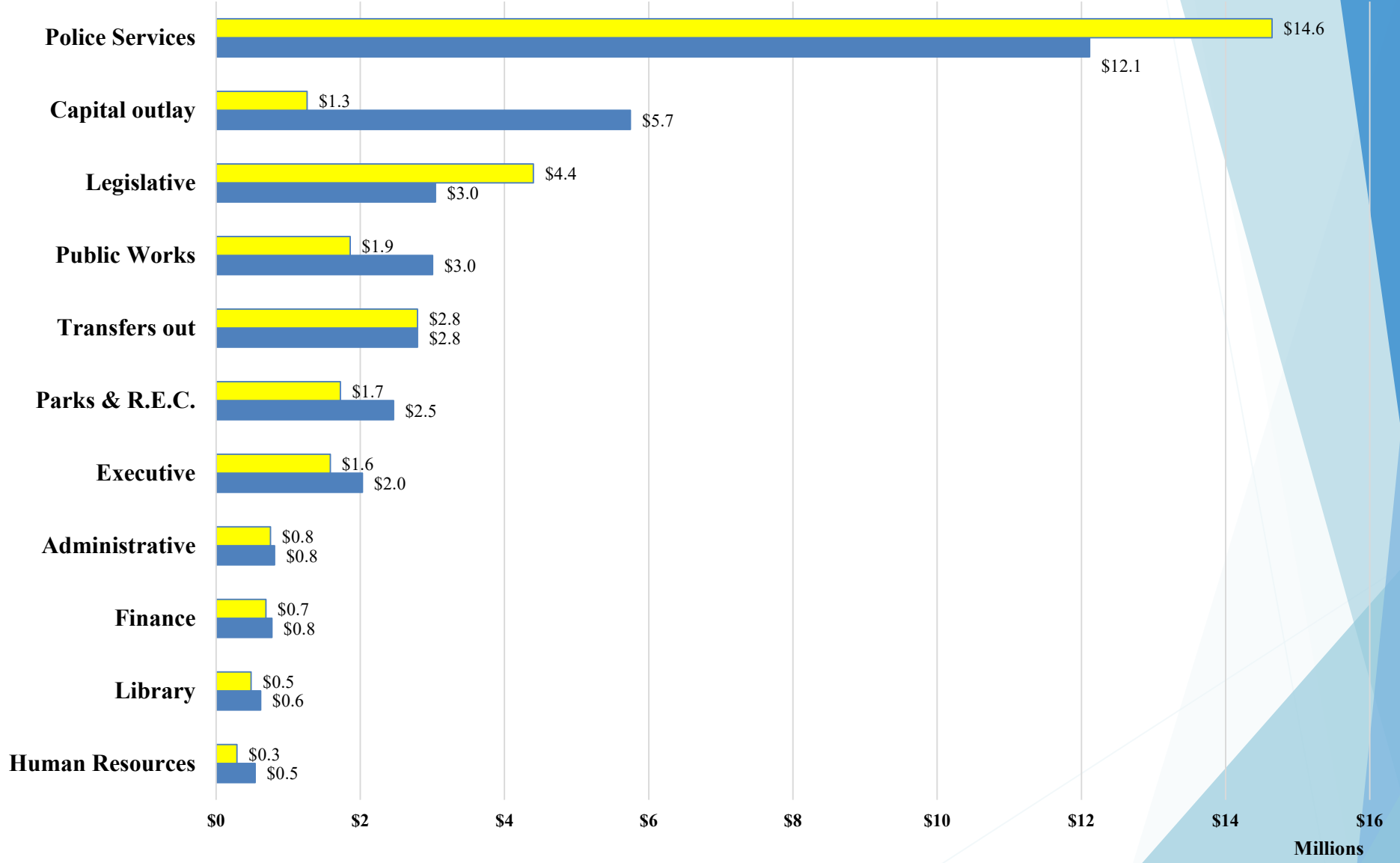
Expenditure Analysis by Fund YTD Budget vs. Actual Results





Expenditures by Function YTD Budget vs. Actual Results

Actual Second Quarter's Budget

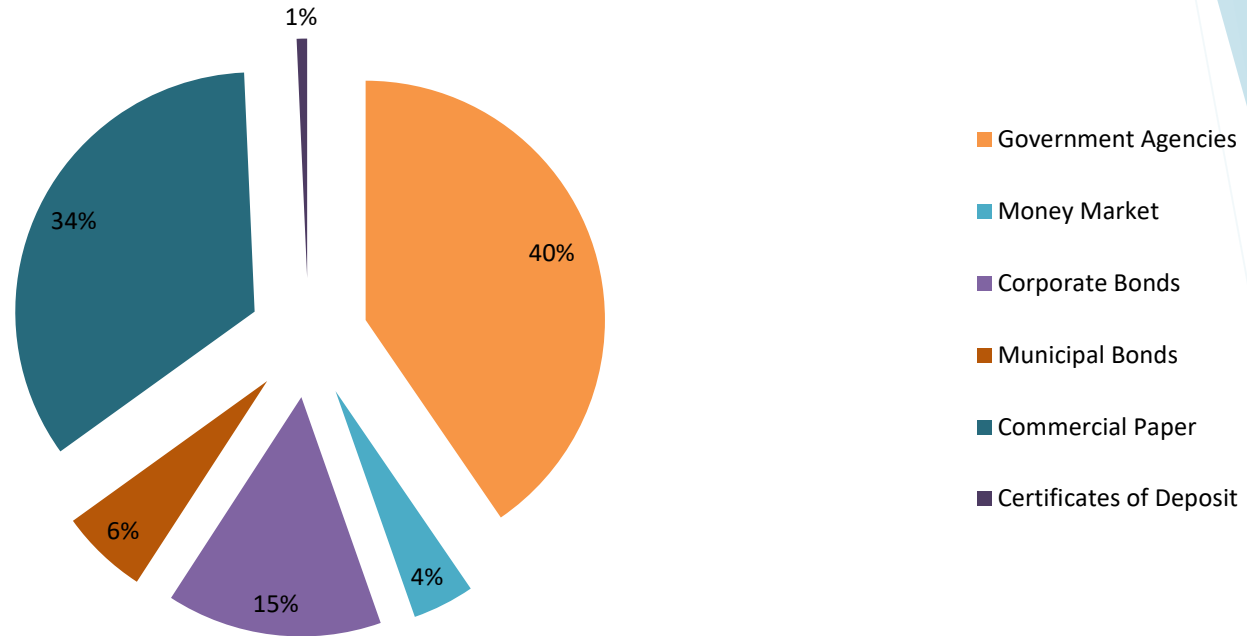


**City of North Miami Beach
Quarterly Financial Analysis
Second Quarter – FY 2021
Discussion Points**

- ▶ Overall net favorable position of \$26.6 million primarily from the following funds:
 - ▶ General Fund = \$3.0 million
 - ▶ Water Fund = \$4.7 million
 - ▶ Sewer Fund = \$7.0 million
 - ▶ CRA = \$4.0 million
 - ▶ Self Insurance funds = \$1.3 million
 - ▶ Solid Waste Fund = \$1.7 million



Investment Portfolio Market Value at March 31, 2021



March 31:	Market Value	
	<u>2020</u>	<u>2021</u>
Government Agencies	\$ 37,462,618	\$ 29,526,425
Money Market	133,254	3,050,435
Corporate Bonds	10,401,616	10,618,219
Municipal Bonds	2,127,530	4,311,744
Commercial Paper	18,612,974	24,986,870
Certificates of Deposit	1,244,449	512,875
Total	<u>\$ 69,982,441</u>	<u>\$ 73,006,568</u>

Thank you !